

July 23, 2019

Jose Inacio Franco
Marsam Metals
Rua Antonio das Chagas 1733
Sao Paolo, Brazil

Dear Mr. Franco,

Thank you for your participation in the Responsible Minerals Initiative's (RMI) Risk-Based Audit Program.

The Responsible Minerals Assurance Process (RMAP) has received the documentation required for continued participation in the Risk-Based Audit Program. This documentation was reviewed by RMI and determined to be satisfactory. As a result, your conformance status will be updated for this year.

Please note that your next on-site assessment should take place on or before 15 August 2021.

Thank you for participating in the Responsible Minerals Assurance Process.

Sincerely,

RMI Responsible Minerals Assurance Process